

Message Text

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ACTION NEA-12

INFO OCT-01 EUR-25 ISO-00 AEC-11 AID-20 CEA-02 CIAE-00

CIEP-02 COME-00 DODE-00 EB-11 FEA-02 FPC-01 H-03

INR-10 INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01

SAM-01 SCI-06 SP-03 SS-20 STR-08 TRSE-00 DRC-01 XMB-07

OPIC-12 /185 W

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R 101302Z APR 74

FM AMEMBASSY ATHENS

TO SECSTATE WASHDC 3037

INFO AMEMBASSY PARIS

AMEMBASSY ROME

AMCONSUL THESSALONIKI

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E.O. 11652: N/A

TAGS: ENRG, GR

SUBJECT: ANDREADIS STRAN REFINERY PROJECT

REF: ATHENS 1726

1. SUMMARY: GEORGE ANDREADIS, SON OF PROFESSOR STRATIS ANDREADIS, REPORTS STRAN HAS GIVEN MINISTER OF INDUSTRY KYPREOS PROPOSED CHANGES IN STRAN AGREEMENT TO PERMIT REFINERY TO BE RELOCATED AT NEA KAVALA. KYPREOS HAS INDICATED HE INTENDS SUBMIT PROPOSED CHANGES TO CABINET. IF CABINET APPROVES PROPOSED CHANGES INCLUDING NECESSARY GUARANTEES, AND AFTER CHANGES TO AGREEMENT HAVE BEEN GAZETTED, PROFESSOR ANDREADIS (WHO NOW IN PARIS) WOULD PROCEED TO ARRANGE NEW CONTRACT WITH FOSTER WHEELER AND WITH FOREIGN BANK CONSORTIUM.

2. GEORGE ANDREADISTOLD CHARGE APRIL 9 THAT KYPREOS HAD INFORMED STRAN LAST WEEK THAT CURRENCY COMMITTEE OF BANK
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OF GREECE HAD APPROVED PERMISSION FOR STRAN TO IMPORT

AN ADDITIONAL \$10 MILLION TO COVER INCREASED COSTS OF
RELOCATING REFINERY AT NEA KAVALA. IN ADDITION TO RECEIVING
CURRENCY COMMITTEE APPROVAL IN WRITING, STRAN WOULD ALSO
INSIST BEFORE PROCEEDING FURTHER THAT BASIC STRAN AGREEMENT
BE CHANGED AND SO GAZETTED TO INCLUDE (1) BANK OF GREECE
GUARANTEE FOR ALL FOREIGN FUNDS IMPORTED FOR PROJECTS,
(2) EQUAL TREATMENT WITH ALL OTHER REFINERIES INCLUDING CRUDE
OIL ARRANGEMENTS AND TRANSPORTATION, AND (3) COMPLETE APPROVAL
FOR NEA KAVALA SITE INCLUDING NECESSARY INFRASTRUCTURE SUCH
AS PIERS AND OCEAN PIPELINES BECAUSE OF SHALLOW SEA APPROACH.
BRANDIN

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Message Attributes

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30 JUN 2005

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